

**Committee:** Licensing

**Agenda Item**

**Date:** 8 September 2010

**6**

**Title:** 2010/11 Budget Monitoring

**Author:** Stephen Joyce  
Assistant Chief Executive – Finance  
Tel. 01799 510628

Item for decision

---

### **Summary**

1. The Committee is responsible for overseeing General Fund Licensing Service Budgets.
2. The report sets out financial performance for the period April to July 2010 and a forecast outturn to the end of the financial year.
3. The Committee's budgets are forecasted to end the year with a net favourable variance of £32,000, due to Taxi Licensing income being above the amount budgeted. Details are in Appendix A.
4. Any surpluses arising will be earmarked and transferred to the Licensing Reserve. Taxi fees are under review; the impact of this review will be reflected in future monitoring reports. The Licensing Reserve will be used to offset budget deficits arising in future years so that in the medium to longer term, the service will achieve a break even position.
5. The information in this report will be collated into a report covering the Council's corporate financial position to be received by the Finance & Administration Committee on 16 September.
6. The Committee will receive an update on its budgets in January.

### **Recommendations**

7. The Committee is recommended to note and approve this report.

### **Financial Implications**

8. There are no direct financial implications arising from the recommendations.

### **Background Papers**

[2010/11 Budget Book](#)

## Impact

Communication/Consultation	The forecasts in the report have been provided by budget holders.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
Ward-specific impacts	None
Workforce/Workplace	None

## Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.

**APPENDIX A**

**LICENSING COMMITTEE – GENERAL FUND BUDGET**

£000	April to July			2010/11 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Employee Expenses	30	31	1	91	91	93	2
Supplies and Services	11	13	2	37	37	37	0
Direct Expenditure	41	44	3	128	128	130	2
Taxi	-42	-83	-41	-132	-147	-181	-34
Other Licences	-14	-14	0	-87	-87	-87	0
Direct Income	-56	-97	-41	-219	-234	-268	-34
<b>Committee Total</b>	<b>-15</b>	<b>-53</b>	<b>-38</b>	<b>-91</b>	<b>-106</b>	<b>-138</b>	<b>-32</b>